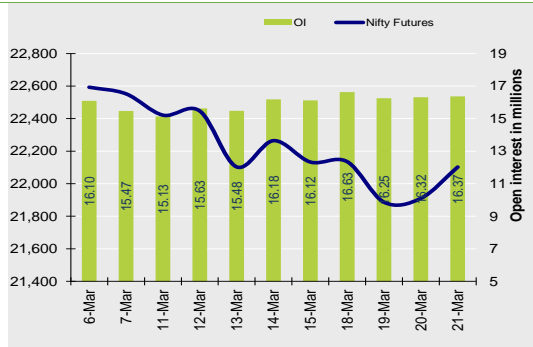


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	22,011.95	21,839.10	172.85	0.79
Futures	22,102.50	21,910.05	192.45	0.88
OI(ml shr)	16.37	16.32	0.05	0.29
Vol (lots)	168845	180307	-11462	-6.36
COC	90.55	70.95	19.60	27.6
PCR-OI	0.99	0.79	0.19	24.2

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	5472.83	5029.77	443.06
Index Options	3094184.20	3128617.51	-34433.31
Stock Futures	33017.16	29734.23	3282.93
Stock Options	65914.36	65290.79	623.57
FII Cash	14,245.79	16,072.76	-1,826.97
DII Cash	12,950.48	9,741.61	3,208.87

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
21-Mar	443.1	3282.9	-34433.3	-1827
20-Mar	-927.7	1880.6	4099.2	-2599
19-Mar	-2142.9	1217.7	-14545.9	1421
18-Mar	-178.6	-606.5	-17653.0	-2051
15-Mar	-633.5	-1920.7	-3772.3	849
14-Mar	-711.4	2137.6	-13203.8	-1356

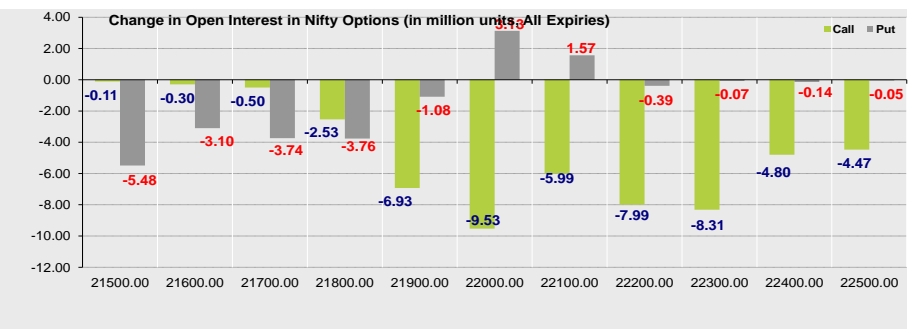
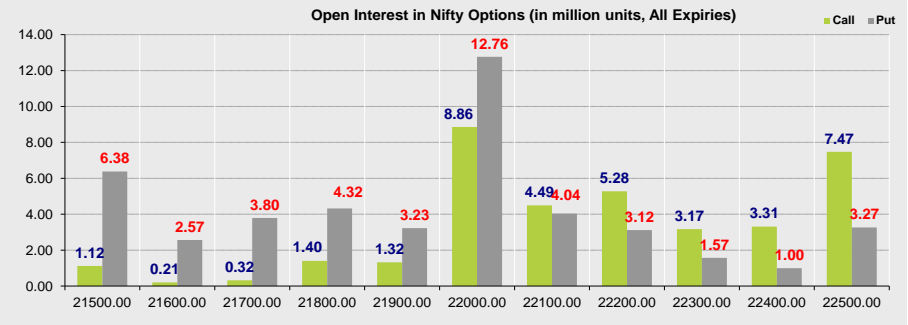
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	21960	22030	22090	22160	22220
BANKNIFTY	46345	46570	46855	47080	47370

Summary

- Indian markets closed on a positive note where buying was mainly seen in Automobiles, Metals, Oil & Gas sectors. Nifty Mar Futures closed at 22102.50 (up 192.45 points) at a premium of 90.55 pts to spot.
- FII's were net sellers in Cash to the tune of 1826.97 Cr and were net buyers in index futures to the tune of 443.06 Cr.
- India VIX decreased by 7.12% to close at 12.51 touching an intraday high of 13.47.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 21800, 21700, 21600, 21500 strike Puts and at 21900, 22000, 22100, 22200 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 22000 strike Calls and 22000 strike Puts, to the tune of 8.86mn and 12.76mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
SAIL	129.5	4.4	164.3	21.4	SHRIRAMFIN	2319.8	-0.1	6.9	8.2
SRF	2551.1	3.4	4.0	12.3	INFY	1559.6	0.0	35.8	4.9
MIDCPNIFTY	10437.3	2.8	2.0	11.8	HDFCLIFE	624.7	-0.6	27.1	2.9
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
HAL	3123.0	4.4	8.5	-8.5	TATACHEM	1031.9	-0.1	12.5	-4.0
BPCL	588.4	3.6	26.6	-7.6	BHARTIARTL	1224.1	-1.0	35.2	-2.9
BALRAMCHIN	367.9	2.4	12.0	-7.1	INDUSTOWER	250.4	-0.2	104.2	-1.9

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1300	1200	1266
ADANIENT	3300	3000	3078
ASIANPAINT	3000	2800	2821
AXISBANK	1100	1000	1039
BAJAJ-AUTO	9000	8500	8753
BAJAJFINSV	1600	1560	1605
BAJFINANCE	7000	6000	6720
BHARTIARTL	1220	1220	1224
BPCL	650	560	588
BRITANNIA	5000	4800	4819
CIPLA	1500	1500	1451
COALINDIA	480	400	434
DIVISLAB	3600	3500	3470
DRREDDY	6350	5900	6133
EICHERMOT	4000	3900	3929
GRASIM	2300	2100	2202
HCLTECH	1700	1600	1600
HDFCBANK	1500	1350	1451
HDFCLIFE	650	610	625
HEROMOTOCO	4700	4500	4532
HINDALCO	600	510	542
HINDUNILVR	2300	2200	2251
ICICIBANK	1100	1050	1084
ITC	430	400	422
INDUSINDBK	1500	1600	1486

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1500	1560
IOC	180	150	165
JSWSTEEL	840	800	815
KOTAKBANK	1800	1700	1774
LT	3700	3500	3571
LTIM	5500	5000	5169
M&M	2000	1800	1871
MARUTI	12000	11500	11906
NESTLEIND	2700	2500	2556
NTPC	350	320	325
ONGC	280	250	264
POWERGRID	300	270	274
RELIANCE	3000	2800	2909
SBILIFE	1550	1500	1471
SBIN	800	700	746
SUNPHARMA	1600	1550	1566
TATACONSUM	1200	1200	1138
TATAMOTORS	1100	900	965
TATASTEEL	160	140	151
TCS	4200	4000	3985
TECHM	1300	1300	1284
TITAN	3800	3500	3631
ULTRACEMCO	10000	9500	9623
UPL	500	450	457
WIPRO	520	500	502

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SAIL	289139949	300264000	Ban	104%
NATIONALUM	178967755	168390000	1629367	94%
INDIACEM	44362911	39715500	2429265	90%
TATACHEM	31601465	28075300	Ban	89%
INDUSTOWER	166895623	147291400	Ban	88%
BANDHANBNK	193358339	168460000	15230422	87%
BIOCON	93713228	81157500	Ban	87%
BALRAMCHIN	23040698	19704000	Ban	86%
PVRINOX	14162574	12016268	1438177	85%
ABFRL	83625756	70397600	9046868	84%
IDEA	4832931211	4063600000	527684650	84%
NMDC	229794455	191488500	26816232	83%
ZEEL	184440627	152970000	Ban	83%
MANAPPURAM	109696743	90240000	13971905	82%
BHEL	256482590	208929000	34729460	81%
PNB	591377974	481072000	80737075	81%
GNFC	17249403	13910000	2476932	81%
PEL	23952122	19175250	Ban	80%
CANBK	134484114	107595000	20164908	80%
HINDCOPPER	65482129	51743900	10464122	79%
RBLBANK	120524452	95060000	19438229	79%
GMRINFRA	494055219	388170000	81182458	79%
IDFCFIRSTB	884075623	682665000	157206841	77%
ABCAPITAL	161301726	121224600	32012039	75%
IEX	177845485	133263750	35689460	75%
ASHOKLEY	282359403	210360000	57881432	75%
UPL	101555650	74510800	21967067	73%
GRANULES	28132038	20436000	6289436	73%
MGL	13335005	9201600	3466654	69%
TATAPOWER	339616396	229442625	93192951	68%
LICHSGFIN	60244101	39830000	17401895	66%
VEDL	269299238	177585300	78248976	66%
OFSS	4716857	3106000	1375014	66%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
PFC	290447407	187751500	88173536	65%
METROPOLIS	5147389	3215200	1674819	62%
SBICARD	59413161	36974400	19468102	62%
MUTHOOTFIN	21399020	13288550	7040519	62%
MCX	10180563	6250800	3420734	61%
HINDPETRO	127940594	78073200	43470364	61%
SUNTV	19704232	11649000	7070020	59%
ADANIANT	62450033	36519000	22808531	58%
IRCTC	60165566	34988625	22168662	58%
MOTHERSON	477299765	273875400	179559376	57%
AARTIIND	40929582	23381000	15502102	57%
CHAMBLFERT	31488204	17949300	11964493	57%
GLENMARK	30110093	17002700	11601888	56%
DLF	128335464	72449850	49468840	56%
TATAMOTORS	356392421	196506075	142066724	55%
ACC	16266067	8940300	6512463	55%
TATACOMM	23447901	12830000	9445505	55%
ADANIPORTS	147352572	80507200	59477743	55%
BANKBARODA	372635498	203044725	150958998	54%
L&TFH	169669606	92037674	69148451	54%
AMBUJACEM	146089317	78746400	60038451	54%
AUROPHARMA	56444627	29367800	24254595	52%
JINDALSTEL	75634801	38916250	32936810	51%
CONCOR	55081874	27861000	24466780	51%
HAL	37934515	18905100	17132689	50%
IGL	77000080	38249750	34900326	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANDHANBANK FUT	Sell	179.5	172	183	1-2 Days	Open
AMBUJACEM FUT	Sell	577.4	540	592	1-2 Days	Open
DLF 860CE	Buy	8.8	15	6	1-2 Days	Open
MANAPPURAM 172.5CE	Buy	3.35	6	2	1-2 Days	Open
ICICIGI 1700CE	Buy	8.1	15	5	1-2 Days	Open

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